

Submitted by: Assemblymembers SHAMBERG, Taylor, Tesche, Traini, Tremaine, Van Etten, Von Gemmingen Prepared by: Department of Assembly For reading: April 15, 2003

## ANCHORAGE, ALASKA AR NO. 2003- 94

## A RESOLUTION OF THE ANCHORAGE MUNICIPAL ASSEMBLY REQUESTING THAT THE 70-30 OR 60-40 MATCH FOR MUNICIPAL SCHOOL CONSTRUCTION COSTS BE MAINTAINED FOR ALL MUNICIPAL BOND DEBT ALREADY APPROVED BY THE VOTERS

WHEREAS, the Alaska State Constitution provides that the Legislature shall by general law establish and maintain a system of public schools open to all children of the State; and

WHEREAS, AS 14.11.100 authorizes payments for reimbursement of principal and interest on bonds and other outstanding indebtedness for the construction of education facilities; and

WHEREAS, the voters of Anchorage have authorized the issuance of school bonds in the amounts of \$167,330,000; and

WHEREAS, when the voters in the community approved these bond projects, they did so with an expectation that the community would be reimbursed 70% with a 30% local match or 60% with a 40% local match on a majority of the projects; and

WHEREAS, Governor Murkowski has proposed cutting school debt reimbursement by approximately \$6.6 million statewide; and

WHEREAS, the Assembly understands the financial hardships facing the State and that all must shoulder that burden; however, it is not acceptable for voters to have approved bonds with a belief that there would be a 70% or 60% reimbursement from the State, only to have the reimbursement amount changed after the fact.

NOW, THEREFORE, the Anchorage Municipal Assembly resolves:

<u>Section 1:</u> That the Anchorage Assembly respectfully requests that school debt reimbursement be made to municipalities at the 70% or 60% rate as approved by the Alaska Department of Education and Early Development under Proposition C and House Bill 2003. If necessary, the Assembly understands that future school bond proposals, those voted upon after April 2003, may be reimbursed at a rate that is less than 70%.

Section 2: That copies of this resolution be sent to Governor Murkowski, Anchorage School District Superintendent, Carol Comeau, and the Anchorage School Board.

PASSED AND APPROVED by the Anchorage Assembly this  $15^{\text{th}}$  day of <u>April</u>, 2003. ATTEST:

Municipal Clerk

## Municipality of Anchorage MUNICIPAL CLERK'S OFFICE

## Agenda Document Control Sheet

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